

Report to: **Pension Board**

Date of meeting: **8 June 2020**

By: **Chief Internal Auditor**

Title of report: **Draft East Sussex Pension Fund Internal Audit Strategy**

Purpose of report: **To consider the East Sussex Local Government Pension Scheme Internal Audit Strategy and Plan 2020/21**

RECOMMENDATIONS

The Board is recommended to consider and endorse the East Sussex Local Government Pension Scheme Internal Audit Strategy and Plan 2020/21, attached as Appendix 1

1. Background

1.1 The East Sussex Local Government Pension Scheme Internal Audit Strategy and Plan 2020/21 sets out the approach Internal Audit takes when planning its assurance on the effectiveness of controls over the East Sussex Pension Fund (ESPF). In particular, it sets out the risks inherent in administering a large and complex scheme so that audit resources may be focussed on areas where these risks are highest.

1.2 Input has been sought from officers responsible for running the Scheme and from the Chairs of both the Pension Board and the Pension Committee and their contributions have been fed into the draft Strategy.

2. Supporting Information

2.1 The Strategy will provide a detailed framework to cover our work for the year and will be delivered in line with proper internal audit practices as required by the Public Sector Internal Audit Standards (PSIAS).

2.2 In presenting this Strategy, we recognise the impact of the current Coronavirus pandemic, which could potentially result in changes during the year to respond to any new risk exposures arising from the crisis. It could also affect our ability to deliver the Strategy in full. Any changes will, however, continue to be made in full consultation with, and the agreement of, management, the Board and Committee.

3. Conclusions and Reasons for Recommendation

3.1 The Pension Board is recommended to consider the East Sussex Local Government Pension Scheme Internal Audit Strategy and Plan 2020/21 and endorse its approval by the Pension Committee.

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BACKGROUND DOCUMENTS:
None